

JANUARY UPDATE: PAC FUND

January 22, 2025

As we enter 2025, IDS fiscal and research staff have evaluated spending to date to give you an update on any projected shortfall in funds for this fiscal year, which ends June 30.

Currently, IDS forecasts an approximate \$7 million shortfall to close out FY2025. This is significantly better than earlier forecasts, in part largely because of the additional appropriation provided by the General Assembly in December.

However, if the agency continues at current spending levels, IDS will run out of money sometime in June 2025.

An unexpected change in demand might impact that forecast. This is our best estimate based on current data. We want to keep you informed and be transparent about the state of the PAC fund and any delay in attorney payments so you may plan accordingly.

Staff will continue working to ensure that payments to you (between now and the time the funds are depleted) remain at no more than 45 days from receipt of the fee app(s) in Raleigh.